

PRESS RELEASE

Electricity: ARERA meets the Regulatory Authority of Morocco

Milan, 25 February 2018 – The President Stefano Besseghini and the ARERA Board met today in Milan Abdellatif Bardach, President of the newly constituted independent energy authority of Morocco - ANRE (Autorité Nationale de régulation de l'Electricité) responsible for the electricity sector.

During the meeting, the President of ANRE expressed the intention to a more active involvement of the Authority he leads in MEDREG (the Association of Mediterranean Energy Regulators) of which ARERA is permanent Vice President and hosts the headquarters. Furthermore, he highlighted the relevance of independent regulation which allows the safeguard of consumers and facilitates a considerable flow of investments, especially in support of energy production from renewable resources. In fact, it is expected that Morocco will achieve a target of 52% production from renewable sources in 2030.

Morocco, interconnected with Europe through an electric cable with Spain, sees the integration of its market into the European market as an important opportunity, and it is also in this context that took place the visit to ARERA, defined by President Bardach as a reference model for regulation in the energy sector.